

Message Text

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ACTION EB-07

INFO OCT-01 AF-06 ARA-10 EUR-12 EA-09 NEA-10 ISO-00

ERDA-07 AID-05 CEA-01 CIAE-00 CIEP-02 DODE-00 FPC-01

H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04

SAM-01 OES-05 SP-02 SS-15 STR-04 TRSE-00 IO-10 PA-02

PRS-01 COM-04 FEA-01 USIE-00 INRE-00 NSCE-00 SSO-00

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FM AMEMBASSY VIENNA

TO SECSTATE WASHDC NIACT IMMEDIATE 6768

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY BEIRUT

AMEMBASSY BONN

AMEMBASSY CAIRO

AMEMBASSY CARACAS

AMEMBASSY DOHA

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIVERVILLE

AMEMBASSY LONDON

AMEMBASSY OTTAWA

AMEMBASSY QUITO

AMEMBASSY ROME

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

AMEMBASSY TOKYO

USMISSION EC BRUSSELS

USMISSION OECD PARIS

AMEMBASSY ANKARA

AMEMBASSY BERN

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AMEMBASSY BRUSSELS UNN

AMEMBASSY COPENHAGEN
AMEMBASSY DUBLIN
AMEMBASSY LUXENBOURG
AMEMBASSY MADRID
AMEMBASSY STOCKHOLM
AMEMBASSY THE HAGUE
AMEMBASSY OSLO
AMEMBASSY WELLINGTON
AMEMBASSY PARIS UNN

UNCLAS VIENNA 8285

PARIS FOR DEPUTY ASSISTANT SECRETARY KATZ

BEIRUT PASS BAGHDAD

DEPARTMENT FOR EB

E.O. 11652: N/A

TAGS: ENRG, OPEC, AU

SUBJECT: OPEC-CHIEF FEYIDES PRESS CONFERENCE FOLLOWING CLOSE
OF 45TH EXTRAORDINARY MINISTERIAL MEETING

REF: VIENNA 8284

1. FOLLOWING IS GIST OF QUESTIONS AND ANSWERS AT PRESS CONFERENCE
HELD BY SECRETARY GENERAL FEYIDE AT CLOSE OF 45TH (EXTRAORDINARY)
MEETING OF OPEC CONFERENCE. (CONFERENCE CLOSED AT ABOUT 2215
HOURS SEPT. 27 LOCAL TIME AND PRESS CONFERENCE LASTING ABOUT
15 MINUTES WAS HELD IMMEDIATELY THEREAFTER.)

2. CHIEF FEYIDE LED OFF BY EXPRESSING APOLIGIES FOR PHYSICAL
INCONVENIENCE ENCOUNTERED BY PRESS CORPS. HE PROMISED VERY MUCH
BETTER FACILITIES IN A FEW MONTHS AND INVITED NEWSMEN TO SUGGEST
TO INFORMAT ON DEPT. WAYS TO IMPROVE FACILITIES.

3. CHIEF FEYIDE THEN READ THE PRESS RELEASE.

4. GIST OF ENSUING QUESTIONS AND ANSWERS, UNDERSTOOD BY EMBOFF
WHO ATTENDED:
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Q--WHAT DID THE CONFERENCE DECIDE ON DIFFERENTIALS?

A--THE ECONOMIC COMMISSION BOARD WILL CONTINUE THEIR STUDIES,
MEETING EARLY IN NOVEMBER.

Q--SDR'S?

A--ECB STILL CONTINUING WORK ON THAT.

Q--WILL OPEC GO AHEAD WITH SDR'S?

A--LIBREVILLE DECISION STILL STANDS. ECB WILL REPORT BACK IN DECEMBER TO THE MINISTERIAL CONFERENCE.

Q--DOES OPEC MEET EVERY THREE MONTHS?

A--IT MEETS REGULARLY TWICE A YEAR BUT THERE IS NO LIMIT TO EXTRAORDINARY MEETINGS.

Q--WAS THE IRANIAN PROPOSAL FOR AN OPEC FUND DISCUSSED?

A--THERE WAS NO SUCH PROPOSAL AT THIS MEETING.

Q--NO IRANIAN PROPOSAL OF THIS KIND?

A--NOT ON 10 CENTS PER BARREL. THERE WAS NO DECISION TO ESTABLISH SUCH A FUND.

Q--(UNCLEAR)

A--THE FINANCE MINISTERS MET IN WASHINGTON RECENTLY AND WILL MEET HERE BEFORE THE END OF THE YEAR.

Q--SINCE THE ECB WILL STUDY DIFFERENTIALS IN EARLY NOVEMBER, WILL ANY CHANGE NECESSARILY HAVE TO AWAIT DECISION OF THE DECEMBER MINISTERIAL MEETING?

A--ANY SUCH CHANGES WILL NEED TO BE MADE BY THE MINISTERS.

Q--IF CHANGES IN PRICES AND DIFFERENTIALS ARE TAKEN BY OPEC
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WHAT ABOUT AD HOC CORRECTIONS FOR INDIVIDUAL COUNTRIES?

A--THIS HAS BEEN GOING ON FROM COUNTRY TO COUNTRY. CHIEF FEYIDE MENTIONED ADJUSTMENTS MADE BY U.A.E.

Q--WAS THIS IN THE COMMUNIQUE?

A--COMMUNIQUE DOESN'T CONTAIN EVERYTHING DISCUSSED IN THE MEETING.

Q--DID MINISTERS DISCUSS RESUMPTION OF DIALOGUE BETWEEN INDUSTRIAL COUNTRIES?

A--INDIRECTLY, YES; FOR NATIONS ARE GOING AS SOVEREIGN COUNTRIES.

Q--THERE IS ANTICIPATION THAT EIGHT OPEC MEMBERS WILL PARTICIPATE. WAS THERE ANY DISCUSSION OF SELECTION OF THE OTHER FOUR?

A--NO IMPRESSION.

Q--WHAT DO YOU THINK THE PRICE DECISION WILL HAVE ON THE OPENING OF THE DIALOGUE?

A--THIS WAS A FRIENDLY DECISION. INCREASE OF 10 PERCENT ONLY WAS A FRIENDLY GESTURE AND SHOWED OR WILLINGNESS TO CONSIDER THE ECONOMIC SITUATION IN ALL COUNTRIES AND WILLINGNESS TO CONSULT ON ALL QUESTIONS.

Q--WHAT IS YOUR REACTION TO THE STRONG FEEDBACK FROM U.S.?

A--WERE THEY EXPECTED TO CONGRATULATE US?

END OF PRESS CONFERENCE. BUCHANAN

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